

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: February 17, 2000  
Maturity Date: May 18, 2000  
CUSIP Number: 912795DW8

High Rate: 5.510% Investment Rate 1/: 5.682% Price: 98.607

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 15%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,116,280	\$ 7,372,293
Noncompetitive	1,346,135	1,346,135
PUBLIC SUBTOTAL	25,462,415	8,718,428 2/
Foreign Official Refunded	284,573	284,573
SUBTOTAL	25,746,988	9,003,001
Federal Reserve	4,506,564	4,506,564
Foreign Official Add-On	10,427	10,427
TOTAL	\$ 30,263,979	\$ 13,519,992

Median rate 5.490%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.430%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,462,415 / 8,718,428 = 2.92

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,058,149,000

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